AADHARSHILA INFRATECH PRIVATE LIMITED

5th April 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 975430

Sub: Disclosure under Regulation 52(7) and 52(7)(A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 31st March 2025.

Dear Sir,

Pursuant to Regulation 52(7) and 7(A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Operational Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitized Debt Instruments and/or Commercial Paper dated July 29, 2022, each as amended, we confirm that the proceeds of the issue of the Senior, Rated, Listed, Unsecured, Redeemable, Non-Cumulative, Taxable, Non-Convertible Debentures (NCDs) issued by the Company have been solely and fully utilized for the objects stated in the offer document and that there is no material deviation in the use of the proceeds of the issue of the said NCDs from the objects stated in the offer document as on date. The statement of utilization of issue proceeds and statement of deviation is attached herewith as Annexure-A.

Kindly take the same on record.

Thanking you,

Yours sincerely,

For Aadharshila Infratech Private Limited

Deepali Mundra
Digitally signed by Deepali Mundra
Date: 2025.04.05 18:07:02 +05'30'

Deepali Mundra
Company Secretary & Compliance Officer
ICSI Membership No. ACS66853

Encl: As above.

Registered Office: Plot No. 8 Main Road, Opposite CNG Petrol Pump, Goverdhan Vilas, Udaipur, Rajasthan -313001, India
Ph. No.: +91-294-2946990; Email: info@aadharshilainfra.com; Website: www.aadharshilainfra.com
CIN: U45200RJ2010PTC066826

Annexure – A

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aadharshila Infratech Private Limited	INE0REQ08017	Private placement	Rated, Listed, Unsecured, Redeemable, Non-cumulative, Taxable Non-Convertible Debentures	26th February 2024	Rs. 150 Crores	Rs. 150 crores	No	NA	-

B Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Aadharshila Infratech Private Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible Debentures
Date of raising funds	26th February 2024
Amount raised	Rs. 150 crores
Report filed for quarter ended	March 2025
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the deviation/ variation	Not applicable
Comments of the audit committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
To fund the Issuer's equity contribution in Indus Infra Trust (formerly known as Bharat Highways InvIT) & transaction fees and expenses	NA	Rs. 150 Crores	NA	Rs. 150 Crores	NA	-

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Deepali Mundra

Digitally signed by Deepali Mundra
Date: 2025.04.05 18:06:44 +05'30'

Name of Signatory: Deepali Mundra
Designation: Company Secretary & Compliance Officer
Date: 05.04.2025