

**JLN US & CO. LLP****Chartered Accountants**

4/5, First floor, Vishwakarma Complex
Near Paragon Mobile, Inside Udiapole
Udaipur 313001, Rajasthan, India
Mobile : +91-98280 58602, +91-98280 52131
Email : maheshmenaria@gmail.com
jlnusudaipur@gmail.com
Web : www.jlnus.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

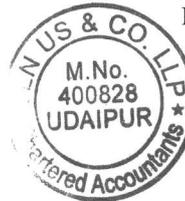
To Board of Directors

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Aadharshila Infratech Private Limited** (the "Company") for the quarter and nine months ended December 31, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is drawn to the fact that the figures for the quarter ended 31 December 2025 and 31 December 2024 are balancing figures between the figures in respect of nine months ended 31 December 2025 and 31 December 2024 respectively and the figures for the half year ended 30 September 2025 and 30 September 2024 respectively.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JLN US & Co LLP

Chartered Accountants

FRN 101543 W/W101190



CA Mahesh Menaria

Partner

M No. 400828

UDIN: 26400828YFBATE1579

Place Udaipur

Date February 09, 2026

Aadharshila Infratech Private Limited

Registered Office: Plot No. 8, Main Road, Opp. CNG Petrol Pump, Goverdhan Vilas, Udaipur Rajasthan 313001, CIN U45200RJ2010PTC066826

Email : infrarajasthan@gmail.com, Phone : +91-294-2946990

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

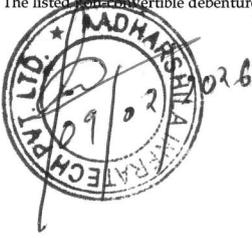
(Rupees in lakhs, except per share data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2025	30 Sept 2025	31 Dec 2024	31 Dec 2025	31 Dec 2024	31 March 2025
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Revenue from operations	1766.80	1914.30	3885.51	5,558.84	4,339.45	5,790.24
II	Other income	3902.33	5967.50	1356.50	12,109.32	12,325.92	7,897.28
III	Total income (I + II)	5,669.14	7,881.80	5,242.01	17,668.17	16,665.37	13,687.52
IV	Expenses						
	Construction expenses	1694.41	1744.05	3582.31	5,026.70	3,758.44	4,904.36
	Employee benefits expense	79.145	62.39	80.15	208.95	199.73	273.63
	Finance costs	968.80	204.21	336.47	1,755.91	1,745.35	2,347.61
	Depreciation and amortisation expense	41.50	40.04	38.69	121.07	113.92	152.80
	Other expenses	46.822	35.04	2247.87	121.48	5,099.21	1,368.05
	Total expenses (IV)	2,830.68	2,085.72	6,285.49	7,234.11	10,916.65	9,046.45
V	Profit before tax (III-IV)	2,838.46	5,796.08	(1,043.48)	10,434.06	5,748.72	4,641.07
VI	Tax expense						
	Current tax	174.00	610.00	(87.20)	839.00	1,128.82	472.55
	(Excess) / short provision of tax for earlier period/year	(8.37)	-	(21.57)	(8.37)	(21.57)	(21.57)
	Deferred tax (credit)	540.55	1023.99	(555.65)	1,787.67	(381.47)	(321.31)
	Total tax expense (VI)	706.18	1,633.99	(664.42)	2,618.30	725.79	129.67
VII	Net profit for the period / year (V-VI)	2,132.28	4,162.09	(379.06)	7,815.76	5,022.93	4,511.40
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss in subsequent period/year :						
	Re-measurements (loss) of defined benefit plans	-	-	-	-	-	-
	Fair value gain/(loss) on of equity instruments	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss in subsequent period/year	-	-	-	-	-	-
	Total other comprehensive income (net of tax) (IX)	2,132.28	4,162.09	(379.06)	7,815.76	5,022.93	4,511.40
IX	Total comprehensive income for the period / year (IX+X)						
X	Paid up equity share capital (Face value of ₹ 10/- each)	1.00	1.00	1.00	1.00	1.00	1.00
XI	Other equity (excluding revaluation reserves) as at balance sheet date	-	-	-	-	-	10,159.13
XII	Earnings per share (EPS) - (₹) (of ₹ 10/- each) (not annualised for quarters)						
	-Basic - (₹)	21,322.76	41,620.89	(3,790.56)	78,157.61	50,229.26	35613.98 *
	-Diluted - (₹)	21,322.76	41,620.89	(3,790.56)	78,157.61	50,229.26	35613.98 *
	* EPS calculated profits available to Equity shares holders after dividend payable to preference share holders						

See accompanying notes to the Unaudited standalone financial results.

NOTES:

- The above unaudited standalone financial results for the quarter ended December 31, 2025 ('the Statement') of Aadharshila Infratech Private Limited ('the Company') which are published in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been approved by the Board of Directors in the meeting held on February 09, 2026. These unaudited standalone financial results are prepared in accordance with the Companies India Accounting Standards Rules, 2015 (as amended) ("Ind AS") prescribed under section 133 of Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable. The statutory auditor has performed a limited review of the company's standalone unaudited financial results.
- The listed non-convertible debentures of the Company aggregating ₹ 6890.81 lakhs outstanding as on December 31, 2025 are unsecured.



3 Additional disclosure as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended :

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2025	30 Sept 2025	31 Dec 2024	31 Dec 2025	31 Dec 2024	31 March 2025
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Net profit after tax (₹ in lakhs)	2,132.28	4,162.09	(379.06)	7,815.76	5,022.93	4,511.40
2	Net worth (₹ in lakhs) (Net worth is calculated as per section 2(57) of the Companies Act, 2013)	23,344.34	21,212.07	20,080.10	23,344.34	20,080.10	19,568.58
3	Earnings per share (not annualised for the quarter) (₹)						
	- Basic	21,322.76	41,620.89	(3,790.56)	78,157.61	50,229.26	35613.98 *
	- Diluted	21,322.76	41,620.89	(3,790.56)	78,157.61	50,229.26	35613.98 *
	* EPS calculated profits available to Equity shares holders after dividend payable to preference share holders	-	-	-	-	-	-
4	Capital redemption reserve (₹ in lakhs)	-	-	-	-	-	-
5	Debt redemption reserve (₹ in lakhs)	689.08	732.45	867.37	689.08	867.37	819.19
6	Debt Equity Ratio (in times) (Total Debt / Total Equity) Total Debt = Debt comprises of current borrowings(including current maturities of long term borrowings), non current borrowings and interest accrued on borrowings. Total Equity = Net worth (Net worth is calculated as per section 2(57) of the Companies Act, 2013)	2.37	2.66	2.81	2.37	2.81	2.80
7	Debt Service Coverage Ratio (in times) (Profit after tax + Interest expense + depreciation and amortisation expense+loss/(profit) on sale of PPE-exceptional items)/(principal repayment of non-current borrowings made during the quarter/year + Interest expenses+lease payment)	0.57	2.21	(0.00)	1.14	0.85	0.67
8	Interest Service Coverage Ratio(in times) (Profit before tax + Total interest expense)/(Total interest expense)	3.93	29.38	(2.10)	6.94	4.29	2.98
9	Current Ratio (in times) (Current assets/ Current liabilities)	0.12	0.09	0.10	0.12	0.10	0.07
10	Long term debt to working capital (in times) (Long term borrowing including current maturity) / (Current assets - Current liabilities)	(0.23)	(1.14)	(1.20)	(0.23)	(1.20)	(0.17)
11	Bad debts to accounts receivable ratio (in times) (Trade receivable written off/ Average account receivable)	-	-	-	-	-	-
12	Current liability ratio (in times) (Current liabilities / Total Liabilities)	0.64	0.87	0.85	0.64	0.85	0.87
13	Total Debt to total assets (in times) (Total debt / Total assets) Total Debt = Debt comprises of current borrowings(including current maturities of long term borrowings), non current borrowings and interest accrued on borrowings.	0.64	0.68	0.69	0.64	0.69	0.70
14	Debtor turnover ratio (in times) (Revenue from operation (annualised) / Average account receivable) Average account receivable = Average trade receivables + average contract asset)	0.28	0.57	6.99	1.00	1.96	3.45
15	Inventory turnover ratio (in times) (Cost of goods sold (annualised) / Average Inventory)	-	-	-	-	-	-
16	Operating margin (%) (Earning before interest, Depreciation, exceptional items and tax less other income/revenue from operation)	-3.03%	3.80%	5.35%	3.63%	7.04%	-13.05%
17	Net profit margin (%) (Profit for the quarter or year / revenue from operation)	120.69%	217.42%	-9.76%	140.60%	115.75%	77.91%
18	Outstanding redeemable Preference Shares	9408.45	9408.45	9408.45	9408.45	9,408.45	9,408.45

4 Previous quarter/year ended figure have been regrouped / reclassified, wherever necessary, to confirm to current year's classifications.

5 The figures for the quarter ended 31 December 2025 and 31 December 2024 are the balancing figures between figures in respect of nine month ended 31 December 2025 and 31 December 2024 respectively and the figures for the half year ended 30 September 2025 and 30 September 2024 respectively.

6 The Company is engaged in providing Testing and Analysis services related to road construction activities, along with civil work (Operations & Maintenance). Additionally, the Company is also a sponsor of a Trust i.e. Indus Infra Trust (formerly known as Bharat Highways InvIT), and earns returns on its sponsorship investments which in the context of Ind AS 108, reportable business operating segment. The Company operates in India only and hence, there is no reportable geographical segment.

For Aadharsila Infratech Private Limited

Kishan Karjibhai Vachhani
Director
DIN: 10337953
Place: Udaipur
Date:- 09/02/2026



**JLN US & CO. LLP****Chartered Accountants**

4/5, First floor, Vishwakarma Complex
Near Paragon Mobile, Inside Udiapole
Udaipur 313001, Rajasthan, India
Mobile : +91-98280 58602, +91-98280 52131
Email : maheshmenaria@gmail.com
jlnusudaipur@gmail.com
Web : www.jlnus.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Aadharshila Infratech Private Limited** ('the Holding Company'), and its associate for the quarter and nine months ended December 31, 2025 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

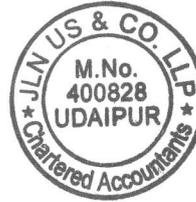
We also performed procedures in accordance with the circular issued by SEBI under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. Attention is drawn to the fact that the figures for the quarter ended 31 December 2025 and 31 December 2024 are balancing figures between the figures in respect of nine months ended 31 December 2025 and 31 December 2024 respectively and the figures for the half year ended 30 September 2025 and 30 September 2024 respectively.
5. This Statement includes the results of the Holding Company and the following entity: Nagaur Mukundgarh Highways Private Limited, Associate (w.e.f. October 31, 2023).
6. The statement includes the share of net profit/(loss) after tax for quarter ended 31st December 2025 Rs.50.82 lakhs (profit) and nine months ended 31st December 2025 Rs.219.55 lakhs (loss) and share of total comprehensive income for quarter ended 31st December 2025 of Rs.50.82 lakhs (profit) and nine



months ended 31st December 2025 Rs.219.55 lakhs (loss) for nine months ended 31st December 2025 considered in the consolidated financial results, in respect of one associate which is reviewed by us.

7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the associate referred to in paragraph 6 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JLN US & Co LLP
Chartered Accountants
FRN 101543W/W101190




CA Mahesh Menaria
Partner

M No. 400828

UDIN: 26400828SHDGBG4318

Place Udaipur
Date February 09, 2026

Aadharshila Infratech Private Limited

Registered Office: Plot No. 8, Main Road, Opp. CNG Petrol Pump, Goverdhan Vilas, Udaipur Rajasthan 313001, CIN U45200RJ2010PTC066826
Email : infrarajasthan@gmail.com, Phone :+91-294-2946990

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

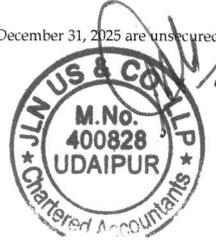
(Rupees in lakhs, except per share data)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2025	30 Sept 2025	31 Dec 2024	31 Dec 2025	31 Dec 2024	31 March 2025
		(Un-audited)	(Un-audited)	(Unaudited)	(Un-audited)	(Unaudited)	(Audited)
I	Revenue from operations	1,766.80	1,914.30	3,885.51	5,558.84	4,339.45	5,790.24
II	Other income	3,902.33	5,967.50	1,356.50	12,109.32	12,325.92	7,897.28
III	Total income (I + II)	5,669.14	7,881.80	5,242.01	17,668.17	16,665.37	13,687.52
IV	Expenses						
	Construction expenses	1,694.41	1,744.05	3,582.31	5,026.70	3,758.44	4,904.36
	Employee benefits expense	79.15	62.39	80.15	208.95	199.73	273.63
	Finance costs	968.80	204.21	336.47	1,755.91	1,745.35	2,347.61
	Depreciation and amortisation expense	41.50	40.04	38.69	121.07	113.92	152.80
	Other expenses	46.82	35.04	2,247.87	121.48	5,099.21	1,368.05
	Total expenses (IV)	2,830.68	2,085.72	6,285.49	7,234.11	10,916.65	9,046.45
V	Profit before tax (III-IV)	2,838.46	5,796.08	(1,043.48)	10,434.06	5,748.72	4,641.07
VI	Profit from associates accounted using the equity method	50.82	(305.37)	88.15	(219.55)	179.64	105.97
VII	Profit before tax (V+VI)	2,889.28	5,490.70	(955.33)	10,214.51	5,928.36	4,747.03
VIII	Tax expense						
	Current tax	174.00	610.00	(87.20)	839.00	1,128.82	472.55
	(Excess) / short provision of tax for earlier period/year	(8.37)	-	(21.57)	(8.37)	(21.57)	(21.57)
	Deferred tax (credit)	540.55	1,023.99	(555.65)	1,787.67	(381.47)	(321.31)
	Total tax expense (VIII)	706.18	1,633.99	(664.42)	2,618.30	725.79	129.67
IX	Net profit for the period/year (VII-VIII)	2,183.10	3,856.72	(290.90)	7,596.21	5,202.57	4,617.37
X	Other comprehensive income						
	Items that will not be reclassified to profit or loss in subsequent period/year :						
	Re-measurements (loss) of defined benefit plans	-	-	-	-	-	-
	Fair value gain/(loss) on of equity instruments	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss in subsequent period/year	-	-	-	-	-	-
	Total other comprehensive income (net of tax) (IX+X)	2,183.10	3,856.72	(290.90)	7,596.21	5,202.57	4,617.37
XI	Total comprehensive income for the period/year (IX+X)						
	Net profit for the year attributable to:						
	- Equity holders of the parent	2,183.10	3,856.72	(290.90)	7,596.21	5,202.57	4,617.37
	- Non controlling interests	-	-	-	-	-	-
		2,183.10	3,856.72	(290.90)	7,596.21	5,202.57	4,617.37
	Other comprehensive income for the year attributable to:						
	- Equity holders of the parent	-	-	-	-	-	-
	- Non controlling interests	-	-	-	-	-	-
		-	-	-	-	-	-
	Total comprehensive income for the year attributable to:						
	- Equity holders of the parent	2,183.10	3,856.72	(290.90)	7,596.21	5,202.57	4,617.37
	- Non controlling interests	-	-	-	-	-	-
		2,183.10	3,856.72	(290.90)	7,596.21	5,202.57	4,617.37
XII	Paid up equity share capital (Face value of ₹ 10/- each)	1.00	1.00	1.00	1.00	1.00	1.00
XIII	Other equity (excluding revaluation reserves) as at balance sheet date	-	-	-	-	-	10,196.86
XIV	Earnings per share (EPS) - (₹) (of ₹ 10/- each) (not annualised for quarters)						
	-Basic - (₹)	21,830.99	38,567.16	(2,909.04)	75,962.11	52,025.70	36673.66 *
	-Diluted - (₹)	21,830.99	38,567.16	(2,909.04)	75,962.11	52,025.70	36673.66 *
	* EPS calculated profits available to Equity shares holders after dividend payable to preference share holders						

See accompanying notes to the Unaudited consolidated financial results.

NOTES:

- The above unaudited consolidated financial results for the quarter ended December 31, 2025 ('the Statement') of Aadharshila Infratech Private Limited ('the Company') which are published in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been approved by the Board of Directors in the meeting held on February 09, 2026. These unaudited consolidated financial results are prepared in accordance with the Companies Indian Accounting Standards Rules, 2015 (as amended) ("Ind AS") prescribed under section 133 of Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable. The statutory auditor has performed a limited review of the company's consolidated unaudited financial results.
- The listed non-convertible debentures of the Company aggregating ₹ 6890.81 lakhs outstanding as on December 31, 2025 are unsecured.



3 Additional disclosure as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended :

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2025	30 Sept 2025	31 Dec 2024	31 Dec 2025	31 Dec 2024	31 March 2025
		(Un-audited)	(Unaudited)	(Unaudited)	(Un-audited)	(Unaudited)	(Audited)
1	Net profit after tax (₹ in lakhs)	2,183.10	3,856.72	(290.90)	7,596.21	5,202.57	4,617.37
2	Net worth (₹ in lakhs) (Net worth is calculated as per section 2(57) of the Companies Act, 2013)	23,124.79	20,941.71	20,168.26	23,124.79	20,168.26	19,606.31
3	Earnings per share (not annualised for the quarter) (₹)						
	- Basic	21,830.99	38,567.16	(2,909.04)	75,962.11	52,025.70	36673.66 *
	- Diluted	21,830.99	38,567.16	(2,909.04)	75,962.11	52,025.70	36673.66 *
	* EPS calculated profits available to Equity shares holders after dividend payable to preference share holders			-			
4	Capital redemption reserve (₹ in lakhs)	-	-	-	-	-	-
5	Debenture redemption reserve (₹ in lakhs)	689.08	732.45	867.37	689.08	867.37	819.19
6	Debt Equity Ratio (in times) (Total Debt / Total Equity) Total Debt = Debt comprises of current borrowings(including current maturities of long term borrowings), non current borrowings and interest accrued on borrowings. Total Equity = Net worth (Net worth is calculated as per section 2(57) of the Companies Act, 2013)	2.39	2.69	2.79	2.39	2.79	2.80
7	Debt Service Coverage Ratio (in times) (Profit after tax + Interest expense + depreciation and amortisation expense+loss/(profit) on sale of PPE-exceptional items)/(principal repayment of non-current borrowings made during the quarter/year + Interest expenses+lease payment)	0.35	2.06	0.02	1.25	0.87	0.68
8	Interest Service Coverage Ratio(in times) (Profit before tax + Total interest expense)/(Total interest expense)	3.98	7.32	(2.10)	6.82	4.29	2.98
9	Current Ratio (in times) (Current assets/ Current liabilities)	0.12	0.09	0.10	0.12	0.10	0.07
10	Long term debt to working capital (in times) (Long term borrowing including current maturity) / (Current assets - Current liabilities)	(0.23)	1.95	(1.20)	(0.23)	(1.20)	(0.17)
11	Bad debts to accounts receivable ratio (in times) (Trade receivable written off/ Average account receivable)	-	-	-	-	-	-
12	Current liability ratio (in times) (Current liabilities / Total Liabilities)	0.64	0.87	0.85	0.64	0.85	0.87
13	Total Debt to total assets (in times) (Total debt / Total assets) Total Debt = Debt comprises of current borrowings(including current maturities of long term borrowings), non current borrowings and interest accrued on borrowings.	0.64	0.68	0.69	0.64	0.69	0.70
14	Debtor turnover ratio (in times) (Revenue from operation (annualised) / Average account receivable) Average account receivable = Average trade receivables + average contract asset)	0.28	0.57	6.99	1.00	1.96	3.45
15	Inventory turnover ratio (in times) (Cost of goods sold (annualised) / Average Inventory)	-	-	-	-	-	-
16	Operating margin (%) (Earning before interest, Depreciation, exceptional items and tax less other income/revenue from operation)	-0.16%	3.80%	5.35%	-0.32%	7.04%	-13.05%
17	Net profit margin (%) (Profit for the quarter or year / revenue from operation)	38.51%	48.93%	-7.49%	42.99%	119.89%	79.74%
18	Outstanding redeemable Preference Shares	9408.45	9408.45	9408.45	9408.45	9408.45	9408.45

4 Previous quarter/year ended figure have been regrouped / reclassified, wherever necessary, to confirm to current year's classifications.

5 The figures for the quarter ended 31 December 2025 and 31 December 2024 are the balancing figures between figures in respect of nine month ended 31 December 2025 and 31 December 2024 respectively and the figures for the half year ended 30 September 2025 and 30 September 2024 respectively.

6 The Company is engaged in providing Testing and Analysis services related to road construction activities, along with civil work (Operations & Maintenance). Additionally, the Company is also a sponsor of a Trust i.e. Indus Infra Trust (formerly known as Bharat Highways InvIT), and earns returns on its sponsorship investments which in the context of Ind AS 108, reportable business operating segment. The Company operates in India only and hence, there is no reportable geographical segment.

For Aadharshila Infratech Private Limited

Kishan Kanubhai Vachhani
Director
DIN: 10337953
Place: Udaipur
Date: 09/02/2026

