

AADHARSHILA INFRATECH PRIVATE LIMITED

CIN: U45200RJ2010PTC066826; Email: infrarajasthan@gmail.com; Ph. No.: 02942487370

Registered Office: Plot No. 8, Main Road, Opposite CNG Petrol Pump, Goverdhan Vilas, Udaipur, Rajasthan-313001

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 13th (Thirteenth) Annual General Meeting ("AGM") of the members of **Aadharshila Infratech Private Limited** ("the Company") will be held on Saturday, 30th September 2023 at 4:30PM at Registered Office of the Company at Plot No. 8, Main Road, Opposite CNG Petrol Pump, Goverdhan Vilas, Udaipur, Rajasthan-313001 to transact the following business:

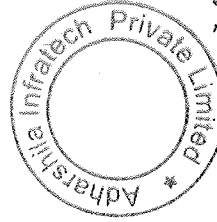
ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the Financial Year ended 31st March 2023 together with the Report of Auditors and Board of Directors thereon.

By order of the Board

Lokesh Agarwal

Lokesh Agarwal
Director
DIN: 06874132



Date: 31.08.2023
Place: Gurugram

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ("THE MEETING") IS ENTITLED TO APPOINT ANY OTHER PERSON AS HIS / HER PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
Proxies, in order to be effective, must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting. A proxy form is appended with admission slip.
A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as a proxy and such person shall not act as a proxy for any other person or shareholder.
2. Any documents and papers as referred to in this notice and as required by the Companies Act, 2013 shall be available for inspection between 11:00AM to 1:00PM on all working days at the registered office of the Company and same shall also be so available during the meeting.

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DIRECTORS' REPORT

To
The Members,
Aadharshila Infratech Private Limited

Your directors have pleasure in presenting the 13th (Thirteenth) Annual Report on the business and operations of the Company together with the Audited Financial Statements for the year ended 31st March 2023.

FINANCIAL HIGHLIGHTS

The financial highlights of the Company for the year ended 31st March 2023 are as under:

(Amount in Thousands)

Particulars	31 st March 2023	31 st March 2022
Total Income	82,026.64	55,676.78
Less: Expenses	45,021.65	29,677.61
Profit/ (Loss) before tax	37,004.99	25,999.17
Less: Tax	9,969.52	6,002.15
Profit/ (Loss) after tax	27,035.47	19,997.02

STATE OF THE COMPANY'S AFFAIRS

During the year under review, the Company has reported total income of Rs. 82,026.64 thousand as compared to Rs. 55,676.78 thousand in financial year 2021-22. Profit after tax for the year ended 31st March 2023 is Rs. 27,035.47 thousand as compared to the Profit after tax of Rs. 19,997.02 thousand for the year ended 31st March 2022.

CHANGE IN NATURE OF BUSINESS

There was no change in the nature of Company's business during the Financial Year 2022-23.

CAPITAL STRUCTURE OF THE COMPANY

As on 31st March 2023, Authorised, Issued, Subscribed and Paid-up Capital stood at Rs. 100 thousand consisting of 10,000 Equity Share of Rs. 10/- each. The Company has not issued any equity shares with differential rights, sweat equity shares or bonus shares.

DIVIDEND

Considering the requirement of the funds for operations of the Company, your directors think it prudent not to recommend dividend for the financial year ended 31st March 2023 (previous year: Nil).

TRANSFER TO RESERVES

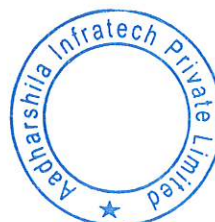
Your directors do not propose to transfer any amount to the Reserves of the Company.

SIGNIFICANT & MATERIAL ORDER PASSED BY THE REGULATORS

During the year under review there were no significant and material orders were passed by any regulator or court or tribunal impacting the going concern status and company's operations in future.

MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and / or commitment affecting the financial position of your company which has occurred from the end of the financial year upto the date of signing of this Report.



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AUDITORS & AUDITORS REPORT

M/s Ankit Suresh Jain & Co., Chartered Accountants (FRN: 023180C) were appointed by the Shareholders at Annual General Meeting of the Company held on 30th September 2019 as the Statutory Auditors for a period of five years to hold office upto the conclusion of the 14th Annual General Meeting. They have audited the financial statements of the Company for the Financial Year under review.

The Auditors' Report does not contain any qualification, reservation or adverse remark. Further, there was no incidence of fraud reported by the Statutory Auditors.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review, there was no change in the composition of Directors and Key Managerial Personnel of the company.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors Responsibility Statement, your Directors hereby confirms that:

- In preparation of Annual Accounts for the Financial Year 2022-23, the applicable accounting standards have been followed and there are no material departures;
- They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of financial year and of the **Profit** of the Company for the financial year;
- They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- They have prepared annual accounts on a going concern basis.
- The Company being unlisted sub clause (e) of Section 134(3) is not applicable.
- The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The rules regarding conservation of Energy and Technology Absorption are not applicable on the Company. Further there was no foreign exchange Inflow or Outflow during the year under review.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

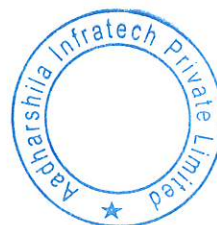
During the Financial Year under review, the provisions of Section 135 of Companies Act, 2013 relating to Corporate Social Responsibility are not applicable on the company.

DEPOSITS

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet. Your Company has availed unsecured loan from Director or their relatives in compliance with the provision of the Companies Act, 2013 and rules made thereunder. Detail of these loans are given under note no. 4 of the financial statements.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review, your company was in compliance with the provisions of section 186 of the Companies Act 2013. Further detail of Investments is given in Note No. 4 of the Financial Statements of the Company.



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CONTRACT OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions entered into by the Company under Section 188 of the Companies Act, 2013 during the financial year ended 31st March 2023 were in ordinary course of business and on arm's length basis hence disclosure under Form AOC-2 is not applicable.

PARTICULARS OF EMPLOYEES

During the Financial year under review, there was no employee drawing remuneration in excess of limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Further, disclosure of top ten employees of the Company in terms of remuneration drawn and their details as required under Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in **Annexure-I**.

COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review Company has complied with applicable Secretarial Standards (SS) issued by the Institute of Companies Secretaries of India.

BOARD MEETINGS HELD DURING THE YEAR

Details of Board meetings held during financial year 2022-23 alongwith attendance of directors therein are as under:

S. No.	Date of Board Meeting	Mr. Lokesh Agarwal	Mr. Aditya Agarwal
1.	17.05.2022	Yes	Yes
2.	16.08.2022	Yes	Yes
3.	10.09.2022	Yes	Yes
4.	10.12.2022	Yes	Yes
5.	21.03.2023	Yes	Yes
Meetings eligible to attend		5	5
Meetings attended		5	5

The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY

During the Financial Year under review, the Company does not have any Subsidiary, Associate or Joint Venture.

PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE

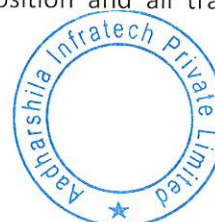
The Company has duly constituted internal complaint committee as required under the provisions of Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013. No complaint has been received by the committee during the year under review.

VIGIL MECHANISM

During the Financial year under review, the provisions of Section 177(9) of Companies Act, 2013 relating to establishment of Vigil Mechanism are not applicable on the Company.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

Your Company has a strong and well embedded system of internal controls. This ensures that all assets are safeguarded and protected against loss from unauthorized use or disposition and all transactions are



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authorised, recorded and reported correctly. The internal control system has been designed to ensure that financial and other records are reliable for preparing financial and other statements and for maintaining accountability of assets. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

ANNUAL RETURN

Since the Company does not have any website, hence the provision of disclosure of web-link of annual return in Board's report is not applicable.

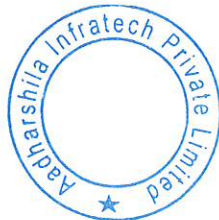
OTHER DISCLOSURES

1. The Company has neither made any application, nor any proceedings are pending under the Insolvency and Bankruptcy Code, 2016.
2. The Company has not entered into any one-time settlement with any Bank or Financial Institutions, hence disclosure under rule (8)(5)(xii) of Companies (Accounts) Rules 2014 is not applicable.

APPRECIATION

Your Board acknowledges the support and co-operation received from all its stakeholders including shareholders as well as regulatory authorities during the year.

For and on behalf of Board of Directors,



Lokesh Agarwal

Lokesh Agarwal
Director
DIN: 06874132

Aditya Agarwal

Aditya Agarwal
Director
DIN: 09002298

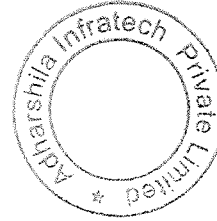
Place: Gurugram
Date: 31.08.2023

Annexure I

Information as per Rule 5(2) and 5(3) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

S. No.	Name	Designation	Qualification	Total Work Experience (Years)	Date of commencement of employment	Age	Monthly Remuneration Drawn (Rs. in Thousand)	Previous Employment Held
						(Years)		Name of the Company
1	RAMESH CHANDRA MEHTA	SR. GENERAL MANAGER	B.TECH (CIVIL)	42	01-01-21	66	198.00	G R INFRAPROJECTS LIMITED
2	KISHAN VACHHANI	SR. MANAGER	B.TECH (Civil), M.TECH MBA, PGDDT	8	01-07-19	33	168.30	G R INFRAPROJECTS LIMITED
3	SUSHIL KUMAR	DEPUTY MANAGER	M.TECH	5	09-10-19	29	58.75	-
4	SAURABH KUMAR YADAV	DEPUTY MANAGER	M.TECH	5	01-01-19	27	56.11	ARUN SOIL LAB PVT. LTD.
5	RAMEEZ KHAN	DEPUTY MANAGER	B.TECH (CIVIL)	8	01-01-20	32	55.55	MITRAVANDA PVT LTD
6	SWATI PATHAK	SR. LAB TECHNICIAN	MSC CHEMISTRY	12	18-06-21	37	48.40	MA NARMADA TESTING & RESEARCH LAB
7	CHAUDHARY AJAYBHAI SOMABHAI	SR. LAB TECHNICIAN	12TH PASS	34	25-06-18	51	35.43	ZYDEX INDUSTRIES PVT LTD
8	SHUBHAM LOHAR	ENGINEER	B.TECH (CIVIL)	6	01-02-21	26	34.43	G R INFRAPROJECTS LIMITED
9	KALARIYA YASH RASIKBHAI	ENGINEER	B.TECH (CIVIL)	3	10-02-21	24	34.43	-
10	GHASIRAM RAJPOOT	LAB TECHNICIAN	MSC CHEMISTRY	7	17-10-20	33	30.50	KRISHNA LABORATORY- BHOPAL

None of the above holds any Equity Share of the company, nor is a relative of any Director or Promoter.





INDEPENDENT AUDITORS' REPORT

To

The Members of

Aadharshila Infratech Private Limited

Report on the Audit of the Financial Statements

Opinion

1. I have audited the accompanying financial statements of **Aadharshila Infratech Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its **Profit** for the year ended on that date.

Basis for Opinion

2. I conducted my audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the rules there under, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the code of ethics.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.



Key Audit Matters

3. Key audit matters are those matters that, in my professional judgment, are of most significance in my audit of the financial statements of the current period. These matters are addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Management's Responsibility for the Financial Statements

4. The Company's management and board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

5. My responsibility is to express an opinion on these Financial statements based on my audit, I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

7. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.



Report on other Legal and Regulatory Requirements

8. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I report that during this year this order is not applicable to this company.
9. As required by Section 143(3) of the Act, I report that:
- (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief are necessary for the purposes of my audit;
- (b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In my opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate report in "Annexure A". My report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me;
- (i) The Company does not have any pending litigations which would impact its financial position;
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- (iii) There were no amount which were required to be transferred to the Investor Education and Protection Fund during year.

For **Ankit Suresh Jain & Co.**
(Chartered Accountants)
Reg. No. : 023180C


Ankit Jain

(Proprietor)

Membership No. : 423558

UDIN: 23423558B4XD0U6044



Date: 31.08.2023

Place: Udaipur

Annexure - A to the Independent Auditors Report

Referred to in Para 8 of my report of even date, to the members of Aadharshila Infratech Private Limited for the year ended March 31, 2023

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of **Aadharshila Infratech Private Limited** ("the Company") as of March 31, 2023 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

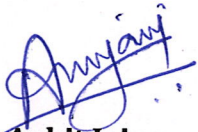
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Ankit Suresh Jain & Co.**
(Chartered Accountants)
Reg. No. : 023180C




Ankit Jain

(Proprietor)

Membership No. : 423558

UDIN: 23423558B6XDUU6044

Date: 31.08.2023

Place: Udaipur

AADHARSHILA INFRATECH PRIVATE LIMITED
PLOT NO-08, MAIN ROAD, OPPOSITE CNG PETROL PUMP, GOVERDHAN
VILAS, UDAIPUR-313001
CIN : U45200RJ2010PTC066826

Balance Sheet as at 31st March 2023

₹ in thousand

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	100.00	100.00
Reserves and surplus	3	65,828.41	38,792.94
Money received against share warrants		0.00	0.00
		65,928.41	38,892.94
Share application money pending allotment		0.00	0.00
Non-current liabilities			
Long-term borrowings	4	61,033.18	84,115.72
Deferred tax liabilities (Net)	5	3,477.96	2,765.24
Other long term liabilities		0.00	0.00
Long-term provisions	6	0.00	0.00
		64,511.14	86,880.96
Current liabilities			
Short-term borrowings		0.00	0.00
Trade payables	7		
(A) Micro enterprises and small enterprises		0.00	0.00
(B) Others		2,055.77	302.17
Other current liabilities	8	2,021.69	1,685.94
Short-term provisions	6	8,705.00	4,774.00
		12,782.46	6,762.11
TOTAL		1,43,222.01	1,32,536.01
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	9		
Property, Plant and Equipment		86,150.89	89,388.94
Intangible assets		11.33	19.02
Capital work-in-Progress		0.00	0.00
Intangible assets under development		0.00	0.00
Non-current investments		0.00	0.00
Deferred tax assets (net)	5	0.00	0.00
Long-term loans and advances	10	0.00	0.00
Other non-current assets		0.00	0.00
		86,162.22	89,407.96
Current assets			
Current investments		0.00	0.00
Inventories		0.00	0.00
Trade receivables	11	16,594.93	31,279.21
Cash and cash equivalents	12	25,267.01	3,212.45
Short-term loans and advances	10	13.00	8.00
Other current assets	13	15,184.85	8,628.39
		57,059.79	43,128.05
TOTAL		1,43,222.01	1,32,536.01

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Ankit Suresh Jain & Co.
Chartered Accountant
(FRN: 023180C)



For and on behalf of the Board of Directors

Ankit Jain
Ankit Jain
Proprietor

Membership No.: 423558
Place: Udaipur
Date: 31.08.2023

UDIN: 23 423558 BU X DUU 6044

Lokesh Agarwal
LOKESH AGARWAL
Director
DIN: 06874132

Aditya Agarwal
ADITYA AGARWAL
Director
DIN: 09002298

AADHARSHILA INFRATECH PRIVATE LIMITED
PLOT NO-08, MAIN ROAD, OPPOSITE CNG PETROL PUMP, GOVERDHAN
VILAS, UDAIPUR-313001
CIN : U45200RJ2010PTC066826

Statement of Profit and loss for the year ended 31st March 2023

₹ in thousand

Particulars	Note No.	31st March 2023	31st March 2022
Revenue			
Revenue from operations	14	82,003.74	55,473.73
Less: Excise duty		0.00	0.00
Net Sales		82,003.74	55,473.73
Other income	15	22.91	203.05
Total Income		82,026.64	55,676.78
Expenses			
Cost of material Consumed		0.00	0.00
Purchase of stock-in-trade		0.00	0.00
Changes in inventories		0.00	0.00
Employee benefit expenses	16	15,497.17	10,265.74
Finance costs	17	4,568.10	6,216.70
Depreciation and amortization expenses	9	9,999.33	7,070.31
Other expenses	18	14,957.05	6,124.86
Total expenses		45,021.65	29,677.61
Profit before exceptional, extraordinary and prior period items and tax		37,004.99	25,999.17
Exceptional items		0.00	0.00
Profit before extraordinary and prior period items and tax		37,004.99	25,999.17
Extraordinary items		0.00	0.00
Prior period item		0.00	0.00
Profit before tax		37,004.99	25,999.17
Tax expenses			
Current tax		8,700.00	4,764.00
Deferred tax		712.71	1,623.24
Excess/short provision relating earlier year tax		556.81	(385.09)
Profit(Loss) for the period		27,035.47	19,997.02
Earning per share-in ₹			
Basic		2,703.55	1,999.70
Diluted		2,703.55	1,999.70

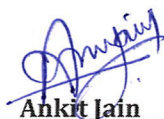
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Ankit Suresh Jain & Co.

Chartered Accountant

(FRN: 023180C)


Ankit Jain

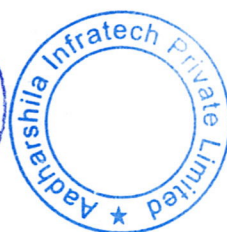
Proprietor

Membership No.: 423558

Place: Udaipur

Date: 31.08.2023

UDIN: 23 423 558 B 4 X D V U 6044



For and on behalf of the Board of Directors


LOKESH AGARWAL

Director

DIN: 06874132



ADITYA AGARWAL

Director

DIN: 09002298

AADHARSHILA INFRATECH PRIVATE LIMITED

Notes forming part of the Financial Statements for the period ended 31 March 2023

Note: 1**Notes to the Financial Statements****1 (A) Company Background**

Aadharshila Infratech Private Limited (the 'Company') was incorporated in New Delhi, India on June 30, 2010 as a private limited company under the Companies Act, 1956 (the 'Act') as 'Aadharshila Infratech Private Limited'. engaged in business of erect, construct, build, demolish, re-erect, maintain buildings, roads, bridges, dams, canals, and all type of concrete and cement work with operations spread across India or abroad

(B) Significant Accounting Policies**(a) Basis of Accounting**

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out. The accounting policies have been consistently applied by the Company throughout the financial year.

(b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(c) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(d) Fixed Assets and Depreciation

Fixed assets are stated at cost less depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation on Fixed Assets is provided pro-rata from the date of addition using the SLM at the rates based upon useful life of the assets estimated by the management, which are equal to the corresponding rates prescribed under Schedule II of the Companies Act, 2013,

(e) Impairment of Fixed Assets

(i) The carrying amounts of assets have been reviewed at balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

(ii) After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life

(f) Inventories

Inventories are valued as follows:

Raw materials, Stores & Spares, Civil Construction Materials & Equipment

Lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on weighted average basis



(g) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

The weighted average number of shares means the number of equity shares outstanding at the beginning of the period, adjusted by the number of equity shares bought back or issued during the period multiplied by the time-weighting factor. The time-weighting factor is the number of days for which the specific shares are outstanding as a proportion of the total number of days in the period; a reasonable approximation of the weighted average is adequate in many circumstances.

(h) Taxes on Income

Income-tax expense comprises of current tax i.e. the amount of tax for the period determined in accordance with income tax law. Income-tax expense is recognised in profit or loss. Current tax is measured at the amount expected to be paid to the taxation authorities, using the applicable tax rates & tax laws.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities across various countries of operation are not set off against each other as the company does not have a legal right to do so. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

(i) Provisions and contingencies

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized.



Notes to Financial statements for the year ended 31st March 2023

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 2 Share Capital

₹ in thousand

Particulars	As at 31st March 2023	As at 31st March 2022
Authorised :		
10000 (31/03/2022:10000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Issued :		
10000 (31/03/2022:10000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Subscribed and paid-up :		
10000 (31/03/2022:10000) Equity shares of Rs. 10.00/- par value	100.00	100.00
Total	100.00	100.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in thousand

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	100.00	10,000	100.00
Issued during the Period	0.00	0.00	0.00	0.00
Redeemed or bought back during the period	0.00	0.00	0.00	0.00
Outstanding at end of the period	10,000	100.00	10,000	100.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Devki Nandan Agarwal And Family HUF	800	8.00	800	8.00
Equity [NV: 10.00]	Vinod Kumar Agarwal And Family HUF	800	8.00	800	8.00
Equity [NV: 10.00]	Mahendra Kumar Agarwal And Family HUF	800	8.00	800	8.00
Equity [NV: 10.00]	Ajendra Kumar Agarwal And Family HUF	800	8.00	800	8.00
Equity [NV: 10.00]	Purshottam Kumar Agarwal And Family HUF	800	8.00	800	8.00
Equity [NV: 10.00]	Aditya Agarwal	1,800	18.00	1,800	18.00
Equity [NV: 10.00]	Lokesh Agarwal	1,700	17.00	1,700	17.00
Equity [NV: 10.00]	Pankaj Agarwal HUF	800	8.00	800	8.00
Equity [NV: 10.00]	Vikas Agarwal HUF	800	8.00	800	8.00
Equity [NV: 10.00]	Puja Agarwal	900	9.00	900	9.00
	Total :	10,000	100.00	10,000	100.00



Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Chang e	Shares at beginning		Shares at end		% Chang e
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
Pankaj Agarwal HUF	Equity [NV: 10.00]	800	8.00	800	8.00	0.00	800	8.00	800	8.00	0.00
Vinod Kumar Agarwal & Family HUF	Equity [NV: 10.00]	800	8.00	800	8.00	0.00	800	8.00	800	8.00	0.00
Devki Nandan Agarwal & Family HUF	Equity [NV: 10.00]	800	8.00	800	8.00	0.00	800	8.00	800	8.00	0.00
Vikas Agarwal HUF	Equity [NV: 10.00]	800	8.00	800	8.00	0.00	800	8.00	800	8.00	0.00
Mahendra Kumar Agarwal & Family HUF	Equity [NV: 10.00]	800	8.00	800	8.00	0.00	800	8.00	800	8.00	0.00
ADITYA AGARWAL	Equity [NV: 10.00]	1800	18.00	1800	18.00	0.00	1800	18.00	1800	18.00	0.00
LOKESH AGARWAL	Equity [NV: 10.00]	1700	17.00	1700	17.00	0.00	1700	17.00	1700	17.00	0.00
Purshottam Kumar Agarwal & Family HUF	Equity [NV: 10.00]	800	8.00	800	8.00	0.00	800	8.00	800	8.00	0.00
Puja Agarwal	Equity [NV: 10.00]	900	9.00	900	9.00	0.00	900	9.00	900	9.00	0.00
Ajendra Kumar Agarwal & Family HUF	Equity [NV: 10.00]	800	8.00	800	8.00	0.00	800	8.00	800	8.00	0.00
Total		10000		10000			10000		10000		

Note No. 3 Reserves and surplus

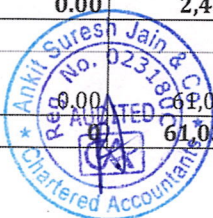
₹ in thousand

Particulars	As at 31st March 2023	As at 31st March 2022
Surplus		
Opening Balance	38,792.94	18,795.93
Add: Profit for the year	27,035.47	19,997.02
Less : Deletion during the year	0.00	0.00
Closing Balance	65,828.41	38,792.95
Balance carried to balance sheet	65,828.41	38,792.95

Note No. 4 Long-term borrowings

₹ in thousand

Particulars	As at 31st March 2023			As at 31st March 2022		
	Non-Curren t	Current Maturities	Total	Non-Curren t	Current Maturities	Total
Other Loans and & Advances						
Golden Era Merchants Private Limited Unsecured	606.47	0.00	606.47	2,116.93	0.00	2,116.93
Janitor Distributors Private Limited Unsecured	57,942.59	0.00	57,942.59	57,254.31	0.00	57,254.31
	58,549.06	0.00	58,549.06	59,371.24	0.00	59,371.24
Loans and Advances from Related Parties						
Mahendra Agarwal Unsecured	2,484.12	0.00	2,484.12	24,744.47	0.00	24,744.47
	2,484.12	0.00	2,484.12	24,744.47	0.00	24,744.47
The Above Amount Includes						
Unsecured Borrowings	61,033.18	0.00	61,033.18	84,115.72	0.00	84,115.72
Net Amount	61,033.18		61,033.18	84,115.72	0	84,115.72



Note No. 5 Deferred Tax

₹ in thousand

Particulars	As at 31st March 2023	As at 31st March 2022
Deferred tax liability		
Deferred tax liability	3,477.96	2,765.24
Gross deferred tax liability	3,477.96	2,765.24
Net deferred tax assets	0.00	0.00
Net deferred tax liability	3,477.96	2,765.24

Note No. 6 Provisions

₹ in thousand

Particulars	As at 31st March 2023			As at 31st March 2022		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision For Income Tax	0.00	8,700.00	8,700.00	0.00	4,764.00	4,764.00
Provision For Audit Fees	0.00	5.00	5.00	0.00	10.00	10.00
Total	0.00	8,705.00	8,705.00	0.00	4,774.00	4,774.00

Note No. 7 Trade payables

₹ in thousand

Particulars	As at 31st March 2023	As at 31st March 2022
(A) Micro enterprises and small enterprises	0.00	0.00
(B) Others	2,055.77	302.17
Total	2,055.77	302.17

Trade Payables Ageing Schedule

₹ in thousand

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Others	2049.49	6.28	0.00	0.00	2055.77	302.17	0.00	0.00	0.00	302.17
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed- Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 8 Other current liabilities

₹ in thousand

Particulars	As at 31st March 2023	As at 31st March 2022
Income Received in Advance		
Advance From Debtors	128.61	31.95
	128.61	31.95
Others payables		
ESIC Payable	14.89	23.52
GST Payable	2.02	0.00
PF Employee Payable	106.97	83.62
Employee Dues	1,000.56	786.06
TDS Payable	768.65	760.79
	1,893.09	1,653.99
Total	2,021.69	1,685.94



Note No. 9 Property, Plant and Equipment and Intangible assets as at 31st March 2023

Assets		Gross Block							Accumulated Depreciation / Amortisation						
		Useful Life (In Years)	Balance as at 1st April 2022	Additions during the year	Revaluation increase (decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Net Block	
													Balance as at 31st March 2023	Balance as at 31st March 2023	Balance as at 31st March 2022
A	Tangible assets														
	Own Assets														
	Building Shed		207.83	0.00	0.00	0.00	0.00	0.00	207.83	12.80	65.75	0.00	78.55	129.28	195.02
	Plant and Machineries		92,833.64	3,761.70	0.00	0.00	0.00	0.00	96,595.34	12,522.54	7,101.59	0.00	19,624.13	76,971.21	80,311.10
	Furniture and Fixture		893.08	89.97	0.00	0.00	0.00	0.00	983.05	358.66	67.14	0.00	425.80	557.25	534.42
	Office Equipments		744.07	117.49	0.00	0.00	0.00	0.00	861.56	620.36	52.14	0.00	672.50	189.06	123.71
	Computers		1,527.34	65.06	0.00	0.00	0.00	0.00	1,592.40	338.41	758.38	0.00	1,096.79	495.61	1,188.94
	Vehicles		8,782.30	2,719.37	0.00	0.00	0.00	0.00	11,501.68	1,746.55	1,946.63	0.00	3,693.19	7,808.49	7,035.75
	Total (A)		1,04,988.26	6,753.59	0.00	0.00	0.00	0.00	1,11,741.85	15,599.32	9,991.63	0.00	25,590.96	86,150.89	89,388.94
	P.Y Total		41,248.95	63,739.31	0.00	0.00	0.00	0.00	1,04,988.26	8,531.58	7,067.74	0.00	15,599.32	89,388.94	32,717.37
B	Intangible assets														
	Softwares		21.60	0.00	0.00	0.00	0.00	0.00	21.60	2.58	7.70	0.00	10.27	11.33	19.02
	Total (B)		21.60	0.00	0.00	0.00	0.00	0.00	21.60	2.58	7.70	0.00	10.27	11.33	19.02
	P.Y Total		0.00	21.60	0.00	0.00	0.00	0.00	21.60	0.00	2.58	0.00	2.58	19.02	0.00
	Current Year Total (A + B)		1,05,009.86	6,753.59	0.00	0.00	0.00	0.00	1,11,763.45	15,601.90	9,999.33	0.00	25,601.23	86,162.22	89,407.96
	Previous Year Total		41,248.95	63,760.91	0.00	0.00	0.00	0.00	1,05,009.86	8,531.58	7,070.31	0.00	15,601.90	89,407.96	32,717.37

General Notes :

- No depreciation if remaining useful life is negative or zero.
- Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



Note No. 10 Loans and advances

₹ in thousand

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Capital Advances				
Unsecured, considered good	0.00	0.00	0.00	7.00
	0.00	0.00	0.00	7.00
Security Deposit				
Unsecured, considered good	0.00	13.00	0.00	1.00
	0.00	13.00	0.00	1.00
Total	0.00	13.00	0.00	8.00

Note No. 10(a) Loans and advances: Capital Advances: Unsecured, considered good

₹ in thousand

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Grace Buildhome Private Limited	0.00	0.00	0.00	7.00
Total	0.00	0.00	0.00	7.00

Note No. 10(b) Loans and advances: Security Deposit: Unsecured, considered good

₹ in thousand

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
SD For Internet Connection	0.00	1.00	0.00	1.00
SD With Vandana Industrial Gases	0.00	12.00	0.00	0.00
Total	0.00	13.00	0.00	1.00

Note No. 11 Trade receivables

₹ in thousand

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
Secured, Considered good		0.00		0.00
Unsecured, Considered Good		16,594.93		31,279.21
Doubtful		0.00		0.00
Allowance for doubtful receivables		0.00		0.00
Total		16,594.93		31,279.21

(Current Year)

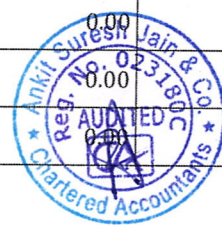
₹ in thousand

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	9,559.30	1,787.84	5,247.79	0.00	0.00	16,594.93
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(v) Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00

(Previous Year)

₹ in thousand

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	30,696.93	544.62	37.66	0.00	0.00	31,279.21
(ii) Undisputed Trade Receivables (considered doubtful)	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(v) Provision for doubtful receivables	0.00	0.00	0.00	0.00	0.00	0.00



Note No. 12 Cash and cash equivalents

₹ in thousand

Particulars	As at 31st March 2023	As at 31st March 2022
Balance with banks		
HDFC Bank	24,725.37	3,187.91
New HDFC Bank	465.29	0.00
Total	25,190.66	3,187.91
Cash in hand		
Cash	76.34	24.54
Total	76.34	24.54
Total	25,267.00	3,212.46

Note No. 13 Other current assets

₹ in thousand

Particulars	As at 31st March 2023	As at 31st March 2022
Other Assets		
Advance Income Tax	3,100.00	400.00
Advance to Creditors	3,753.90	34.42
Amount in BPCL Petro Card	99.62	159.25
Amount in IOCL Petro Card	14.91	0.00
GST Credit Not Availed	56.91	22.15
IMP -Kishan Vacchani	56.16	61.06
Income Tax Refundable	0.00	549.23
Input GST	292.23	1,906.32
IT TCS	22.59	95.40
IT TDS	7,127.24	4,868.66
Prepaid Insurance	581.12	456.71
Sales Tax Refundable 2010-11	64.96	64.96
Unclaimed IT TDS	15.24	10.24
Total	15,184.85	8,628.39

Note No. 14 Revenue from operations

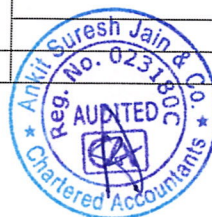
₹ in thousand

Particulars	31st March 2023	31st March 2022
Sale of products		
Testing And Analysis Services	82,003.74	55,473.73
	82,003.74	55,473.73
Net revenue from operations	82,003.74	55,473.73

Note No. 15 Other income

₹ in thousand

Particulars	31st March 2023	31st March 2022
Interest Income		
Interest Income	0.00	113.17
Interest On Income Tax Refund	6.99	89.88
	6.99	203.05
Other non-operating income		
Discount Received	9.00	0.00
Misc. Income	6.92	0.00
	15.92	0.00
Total	22.91	203.05



Note No. 16 Employee benefit expenses

₹ in thousand

Particulars	31st March 2023	31st March 2022
Salaries and Wages		
Exp. Salary	13,476.12	9,557.87
	13,476.12	9,557.87
Contribution to provident and other fund		
ESI Expenses	0.00	1.55
ESI Employer Contribution	154.06	121.66
Exp. PF Admin. Charges (Employer)	25.55	18.48
PF Employer Contribution	616.55	436.99
	796.16	578.68
Staff welfare Expenses		
Staff Room Rent	121.00	0.00
Exp. Site and Staff	1089.91	129.20
Staff Welfare	13.97	0.00
	1,224.88	129.20
Total	15,497.16	10,265.75

Note No. 17 Finance costs

₹ in thousand

Particulars	31st March 2023	31st March 2022
Interest		
Exp. Interest on Unsecured Loan	4,568.10	6,216.70
	4,568.10	6,216.70
Total	4,568.10	6,216.70

Note No. 18 Other expenses

₹ in thousand

Particulars	31st March 2023	31st March 2022
Advertisement Expense	0.00	20.00
Annual Maintenance Charges	75.00	0.00
Audit Expenses	5.00	5.00
Consultancy Charges	10.62	0.00
Exp. Donation	200.00	0.00
Electricity Expenses	274.97	207.88
Exp. Bank Charges	1.56	2.05
Exp. Computer and Printer	225.80	51.20
Exp. Conveyance	17.89	30.27
Exp. Diesel and Petrol	2,928.35	1448.96
Exp. Insurance	723.79	747.67
Exp. Interest on TDS	0.00	6.00
Exp. Lab Testing	2,107.85	422.78
Exp. Labour	0.00	1.08
Exp. Legal and Professional or Technical	3,467.92	631.60
Exp. Loading and Unloading	0.00	14.11
Exp. Machinery Repairing	429.81	35.00
Exp. MISC	107.44	19.90
Exp. Office	465.58	174.13
Exp. Postage	106.98	83.63
Exp. Printing and Stationery	111.01	173.88
Exp. Repair and Maintenance	247.04	343.96
Exp. Roc Filling Fee	3.38	0.92
Exp. Security Guard	0.00	179.00
Exp. Telephone and Mobile	9.94	6.72
Exp. Tour And traveling	2142.52	1640.10
Exp. Transportation	47.18	17.50
Exp. Vehicle Repair/Maintenance	525.96	184.94
Exp. Discount allowed	0.00	1.32
Exp. Lab Exp.	628.29	169.61
Packing Charges	0.25	5.65
Repair and Maintenance (Car and Jeep) Labour	55.84	0.00
Road Tax and Insurance	8.85	0.00
Tender Fees	21.50	0.00
Travel Reimbursement	6.76	0.00
Total	14,957.05	6,124.86



Note No. 19: Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	4.46	6.38	-30.09	Due to Increase in income tax provision
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.93	2.16	-56.94	Due to increase in profits and decrease in unsecured loans
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00		0.00	NA
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.52	0.69	-24.64	NA
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	0.00	0.00	NA
(f) Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	3.43	3.11	10.29	NA
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	NA
(h) Net capital turnover ratio	Total Sales	Average Working Capital	1.85	1.53	20.92	NA
(i) Net profit ratio	Net Profit	Net Sales	0.33	0.36	-8.33	NA
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.32	0.26	23.08	NA
(k) Return on investment			0.00		0.00	

2. Title deeds of all the immovable properties are held in the name of the Company.
3. The Company has not revalued any of its Property, Plant and Equipment (including right- of-use assets) and intangible assets during the year.
4. No proceedings have been initiated during the year or are pending against the Company as on March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
5. Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
 - (a) repayable on demand or
 - (b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NA	NA
Directors	NA	NA
KMP	NA	NA
Related Party	NA	NA

6. The company is not having any outstanding borrowings from banks and financial institutions as on the balance sheet date. i.e. March31,2023.
7. As per information collected from online search The company has no transaction with companies struck-off under provisions of Companies Act 2013.
8. There were no charges or satisfaction thereof pending to be registered with registrar of companies beyond the statutory period.
9. The company does not have any layer of companies.
10. There was no scheme of arrangements during the year.
11. The company was not dealing in Crypto.
12. There was no transaction that has been surrendered or disclosed as income during the year in tax assessments under the IT Act.
13. Company is not covered under the provision of Sec-135 of the Companies Act 2013.



EARNING PER SHARE-

Note No - 20

The amount considered in ascertaining the Company's earnings per share constitute the net profit after tax and exceptional item (and includes post tax effect of any extraordinary items). The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share and also the weighted average number of shares which could have been issued on conversion of all dilutive potential shares.

(Rs. in thousand's)

Particulars	As at March 31, 2023	As at March 31, 2022
Net Profit after tax	27,035.47	19,997.02
Basic (Weighted Average No. of Shares)	10,000	10,000
Diluted (Weighted Average No. of Shares)	10,000	10,000
Earnings per share (Basic & Diluted) (Rs.)	2,703.55	1,999.70

Note No. 21: Disclosures under Accounting Standards

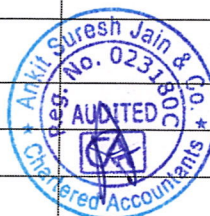
(i) Details of related parties:

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Director	Mr. Lokesh Agarwal
Key Management Personnel (KMP)	Director	Mr. Aditya Agarwal
Relatives of KMPs	Father of Director	Mr. Mahendra Agarwal
Entities in which KMP have significant influence and having transactions during the year	Common Director	Jasamrit Fashions Private Limited
Entities in which KMP have significant Influence and having transactions during the year	Common Director	Jasamrit Construction Private Limited
Entities in which KMP have significant influence and having transactions during the year	Common Director	Lokesh Builders Private Limited

(ii) Details of related party transactions and balances outstanding:

(Rs. In Thousands)

Particulars	Nature of Relationship	31.03.2023	31.03.2022
Transactions during the year			
Unsecured loan taken			
Mr. Mahendra Agarwal	Father of Director	0.00	22,800.00
Unsecured loan repaid			
Mr. Mahendra Agarwal	Father of Director	23,000.00	0.00
Jasamrit Fashions Private Limited	Common Director	0.00	8.67
Jasamrit Construction Private Limited	Common Director	0.00	2,420.41
Loans & Advance received Back			
Lokesh Builders Private Limited	Common Director	0.00	2,421.67
Interest on Unsecured Loan Paid			
Jasamrit Fashions Private Limited	Common Director		0.43
Jasamrit Construction Private Limited	Common Director	0.00	144.74
Mr. Mahendra Agarwal	Father of Director	821.83	2,160.53




AADHARSHILA INFRATECH PRIVATE LIMITED
PLOT NO-08, MAIN ROAD, OPPOSITE CNG PETROL PUMP, GOVERDHAN VILAS, UDAIPUR-313001
CIN : U45200RJ2010PTC066826

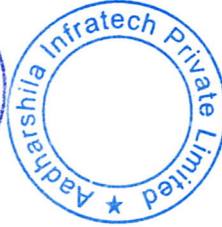
Balances outstanding at the end of the year			
Unsecured Loan Payable			
Mr. Mahendra Agarwal	Father of Director	2,484.12	24,744.47

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For Ankit Suresh Jain & Co.
Chartered Accountant
(FRN: 023180C)




Ankit Jain
Proprietor
Membership No.: 423558
Place: Udaipur
Date: 31.08.2023
UDIN: 23423558 BGA DUU 6044



For and on behalf of the Board of Directors


LOKESH AGARWAL
Director
DIN: 06874132


ADITYA AGARWAL
Director
DIN: 09002298