

AADHARSHILA INFRA TECH PRIVATE LIMITED

CIN: U45200RJ2010PTC066826; Email: infrarajasthan@gmail.com; Ph. No.: 02942487370

Registered Office: Plot No. 8, Main Road, Opposite CNG Petrol Pump, Goverdhan Vilas, Udaipur, Rajasthan-313002

NOTICE OF ANNUAL GENERAL MEETING

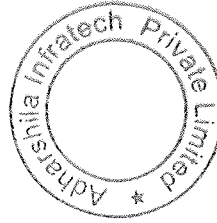
Notice is hereby given that the 11th (Eleventh) Annual General Meeting ("AGM") of the members of **Aadharshila Infratech Private Limited** ("the Company") will be held on Tuesday, 30th November 2021 at 4:00PM at Registered Office of the Company at Plot No. 8, Main Road, Opposite CNG Petrol Pump, Goverdhan Vilas, Udaipur, Rajasthan-313002 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the Financial Year ended 31st March 2021 together with the Report of Auditors and Board of Directors thereon.

Date: 05.11.2021

Place: Gurugram



By order of the Board

Lokesh Agarwal

Lokesh Agarwal

Director

DIN: 06874132

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ("THE MEETING") IS ENTITLED TO APPOINT ANY OTHER PERSON AS HIS / HER PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

Proxies, in order to be effective, must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting. A proxy form is appended with admission slip.

A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as a proxy and such person shall not act as a proxy for any other person or shareholder.

2. Any documents and papers as referred to in this notice and as required by the Companies Act, 2013 shall be available for inspection between 11:00 A.M. to 1:00 P.M. on all working days at the registered office of the Company and same shall also be so available during the meeting.

AADHARSHILA INFRATECH PRIVATE LIMITED

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Rajasthan

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Ph. No.:- +91-0294-2487370

DIRECTORS' REPORT

To
The Members,
Aadharshila Infratech Private Limited

Your Directors have pleasure in presenting 11th (Eleventh) Annual Report on the business and operations of the Company together with the Audited Financial Statements for the year ended 31st March 2021.

FINANCIAL HIGHLIGHTS

The financial highlights of the Company for the year ended 31st March 2021 are as under:

(Amount in Rs.)

Particulars	31 st March 2021	31 st March 2020
Total Revenue	2,89,98,777	1,74,84,683
Less: Expenses	1,66,22,005	1,01,27,483
Profit/ (Loss) before tax	1,23,76,772	73,57,200
Less: Tax	42,71,099	4,46,762
Profit/ (Loss) after tax	81,05,673	69,10,438

STATE OF THE COMPANY'S AFFAIRS

During the year under review, the Company has reported total revenue of Rs. 2,89,98,777/- as compared to Rs. 1,74,84,683/- in financial year 2019-20. Profit after tax for the financial year ended 31st March 2021 is Rs. 81,05,673/- which was Profit of Rs. 69,10,438/- for the financial year ended 31st March 2020.

CHANGE IN NATURE OF BUSINESS

The members of the Company in their Annual General Meeting held on 15th October 2020, altered the objects clause of Memorandum of Association by addition of clause III (A) 4 relating to research and testing activities. Apart from that, there was no change in nature of business of the Company during Financial Year 2020-21.

CHANGES IN CAPITAL STRUCTURE

During the year, there is no change in the capital structure of the Company. The Authorised, Issued, Subscribed and Paid-up Capital stood at Rs. 1,00,000 as on 31st March 2021 consisting of 10,000 Equity Share of Rs. 10/- each. The Company has not issued any equity shares with differential rights, sweat equity shares or bonus shares.

DIVIDEND

Considering the requirement of the funds for operations of the Company, your directors think it prudent not to recommend dividend for the financial year ended 31st March 2021 (previous year: Nil).

TRANSFER TO RESERVES

Your Directors do not propose to transfer any amount to the Reserves of the Company.

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SIGNIFICANT & MATERIAL ORDER PASSED BY THE REGULATORS

During the year, no significant and material orders were passed by any regulator or court or tribunal impacting the going concern status and company's operations in future.

MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and / or commitment affecting the financial position of your company which has occurred from the end of the financial year upto the date of signing of this Report.

AUDITORS & AUDITORS REPORT

M/s Ankit Suresh Jain & Co., Chartered Accountants (FRN: 023180C) were appointed by the Shareholders at Annual General Meeting of the Company held on 30th September 2019 as the Statutory Auditors for a period of five years to hold office upto the conclusion of the 14th Annual General Meeting. They have audited the financial statements of the Company for the Financial Year under review. The observations of Statutory Auditors in their Report read with relevant Notes to Accounts are self-explanatory and therefore, do not require further explanation. The Auditors' Report does not contain any qualification, reservation or adverse remark. Further, there was no incidence of fraud reported by the Statutory Auditors.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review Mr. Lokesh Agarwal (DIN: 06874132) and Mr. Aditya Agarwal (DIN: 09002298) were appointed as Directors with effect from 01st February 2021 and Mr. Pankaj Agarwal (DIN: 03113715) and Mr. Vikas Agarwal (DIN: 03113689) resigned from directorship of the company with effect from 15th February 2021.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors Responsibility Statement, your Directors hereby confirms that:

- a) In preparation of Annual Accounts for the Financial Year 2020-21, the applicable accounting standards have been followed and there are no material departures;
- b) They have selected such Accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of financial year and of the **Profit** of the Company for the financial year;
- c) They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) They have prepared annual accounts on a going concern basis.
- e) The Company being unlisted sub clause (e) of Section 134(3) is not applicable.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

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CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of section 134(3)(m) of the Companies Act, 2013 regarding conservation of Energy and technology absorption are not applicable to the Company. Further there was no foreign exchange earning or outgo during the year under review.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the Financial Year under review, the provisions of Section 135 of Companies Act, 2013 relating to Corporate Social Responsibility are not applicable on the company.

DEPOSITS

During the year under review, the Company has not accepted any deposit in terms of Chapter V of the Companies Act, 2013 and rules made thereunder.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Your company is engaged in providing infrastructural facilities hence provisions of Section 186 are not applicable. Further the details of Loans made by the Company are given in Note No. 13 of Audited Financial Statements.

CONTRACT OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions entered into by the Company under Section 188 of the Companies Act, 2013 during the financial year ended 31st March 2021 were in ordinary course of business and on arm's length basis hence disclosure under Form AOC-2 is not applicable.

PARTICULARS OF EMPLOYEES

During the Financial year under review, there was no employee drawing remuneration in excess of limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Further, disclosure of top ten employees of the Company in terms of remuneration drawn and their details as required under Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in **Annexure-I**

VIGIL MECHANISM

During the Financial year under review, the provisions of Section 177(9) of Companies Act, 2013 relating to establishment of Vigil Mechanism are not applicable on the Company.

SECRETARIAL STANDARDS

During the year under review Company has complied with applicable Secretarial Standards (SS) issued by Institute of Companies Secretaries of India.

SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY

During the Financial Year under review, the Company does not have any Subsidiary, Joint Venture or Associate Company.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

Provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are not applicable on the Company.

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BOARD MEETINGS HELD DURING THE YEAR

During the Financial Year 2020-21 Four Board Meetings were held, details of the same along with presence of Directors therein are as under:

S. No.	Date of Board Meeting	Mr. Lokesh Agarwal**	Mr. Aditya Agarwal**	Mr. Vikas Agarwal*	Mr. Pankaj Agarwal*
1.	12 th June 2020	NA	NA	Yes	Yes
2.	14 th September 2020	NA	NA	Yes	Yes
3.	2 nd January 2021	NA	NA	Yes	Yes
4.	3 rd March 2021	Yes	Yes	NA	NA
Meetings eligible to attend		1	1	3	3
Meetings attended		1	1	3	3

*resigned as director with effect from 15th February 2021

** appointed as director with effect from 1st February 2021

The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

Your Company has a strong and well embedded system of internal controls. This ensures that all assets are safeguarded and protected against loss from unauthorized use or disposition and all transactions are authorised, recorded and reported correctly. The internal control system has been designed to ensure that financial and other records are reliable for preparing financial and other statements and for maintaining accountability of assets. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

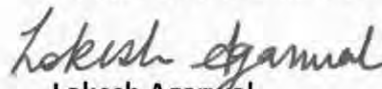
ANNUAL RETURN

Since the Company does not have any website, hence the provision of disclosure of web-link of annual return in Board's report is not applicable.

APPRECIATION

Your Board acknowledges the support and co-operation received from all its stakeholders including shareholders as well as regulatory authorities during the year.

For and on behalf of Board of Directors,



Lokesh Agarwal

Director

DIN: 06874132



Aditya Agarwal

Director

DIN: 09002298

Date: 11.10.2021

Place: Gurugram

Annexure I

Information as per Rule 5(2) and 5(3) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.								
S. No.	Name	Designation	Qualification	Total Work Experience (Years)	Date of commencement of employment	Age (Years)	Remuneration Drawn (in Rs.)	Previous Employment Held
								Name of the Company
1	RAMESH CHANDRA MEHTA	GENERAL MANAGER	B.TECH (Civil)	40	01-01-21	64	801027	G R Infraprojects Limited
2	KISHAN VACHHANI	SR. QUALITY MANAGER & SR. TECHNICAL MANAGER	B.TECH (Civil), M.E MBA, PGDDT	6	01-07-19	31	733628	G R Infraprojects Limited
3	RAMEEZ KHAN	DY. QUALITY MANAGER	B.TECH (Civil)	6	01-01-20	30	213080	Mitravanda laboratory
4	SAURABH KUMAR YADAV	DY. TECHNICAL MANAGER	M.TECH	3	01-01-19	25	201312	Arun soil lab
5	SUSHIL KUMAR	DY. TECHNICAL MANAGER	M.TECH	3	09-10-19	27	162397	-
6	GHASIRAM RAJPOOT	LAB TECHNICIAN	MSC Chemistry	5	17-10-20	31	108891	Krishna Laboratory
7	SWATI PATHAK	SR LAB TECHNICIAN	MSC Chemistry	10	18-06-21	36	156331	Maa Narmada Testing and research laboratory
8	SHUBHAM LOHAR	ENGINEER	B.TECH (Civil)	4	01-02-21	25	108891	G R Infraprojects Limited
9	SURESH DANGI	ENGINEER	B.TECH (Civil)	2	09-06-21	27	72594	Gaurav Enterprises
10	AJAY CHAUDHARY	SR. LAB TECHNICIAN	12th	32	25-06-18	49	160616	Zydex Industries Pvt. Ltd.

None of the above holds any Equity Share of the company, nor is a relative of any Director or Promoter.

By order of the Board of Directors of Aadharshila Infratech Private Limited

Lokesh Agarwal *Aditya Agarwal*

Lokesh Agarwal
Director
DIN: 06874132

Aditya Agarwal
Director
DIN: 09002298

INDEPENDENT AUDITORS' REPORT

To The Members of Aadharshila Infratech Private Limited

Report on the Audit of the Financial Statements

Opinion

1. I have audited the accompanying financial statements of **Aadharshila Infratech Private Limited** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and its **Profit** for the year ended on that date.

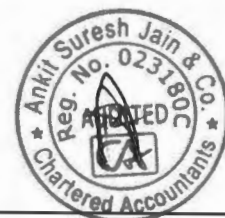
Basis for Opinion

2. I conducted my audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the code of ethics.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

3. Key audit matters are those matters that, in my professional judgment, are of most significance in my audit of the financial statements of the current period. These matters are addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Management's Responsibility for the Financial Statements

4. The Company's management and board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

5. My responsibility is to express an opinion on these Financial statements based on my audit, I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Report on other Legal and Regulatory Requirements

8. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



9. As required by Section 143(3) of the Act, I report that:

(a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief are necessary for the purposes of my audit;

(b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In my opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

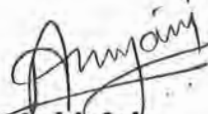
(e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to my separate report in "Annexure B". My report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me;

- (i) The Company does not have any pending litigations which would impact its financial position;
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- (iii) There were no amount which were required to be transferred to the Investor Education and Protection Fund during year.

For Ankit Suresh Jain & Co.
(Chartered Accountants)
Reg. No. : 023180C


Ankit Jain

(Proprietor)
Membership No. : 423558
UDIN: 21423558AAAAOK9311



Date: 11.10.2021
Place: Udaipur

Annexure – A to the Independent Auditors Report

Referred to in Para 8 of my report of even date, to the members of Aadharshila Infratech Private Limited for the year ended March 31, 2021

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

I have audited the internal financial controls over financial reporting of **Aadharshila Infratech Private Limited** (“the Company”) as of March 31, 2021 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

My responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

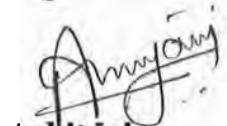
Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Ankit Suresh Jain & Co.

(Chartered Accountants)

Reg. No. : 023180C



Ankit Jain

(Proprietor)

Membership No. : 423558

UDIN: 21423558AAAAOK9311



Date: 11.10.2021

Place: Udaipur

Annexure "A" to the Independent Auditor's Report

Referred to in para 8 of my report of even date, to the members of Aadharshila Infratech Private Limited for the year ended March 31, 2021

i) (a) In my opinion and according to the information and explanations given to me, the company has maintained proper records showing full particulars of fixed assets ("Property, Plant and equipment").

(b) In my opinion and according to the information and explanations given to me, the company has a regular programme of physical verification of its fixed assets ("Property, Plant and equipment") by which all items of fixed assets are verified annually. In our opinion the periodicity of physical verification is reasonable having regard to the size of the company nature of its assets. However, fixed assets other than significant plant & machinery have not been physically verified by management during the year. No discrepancies have been noticed on verification of assets covered. Discrepancies if any on other assets can be commented only subsequent to their verification.

ii) In my opinion, and according to the information and explanations given to me, the Company does not carry any Inventory. Hence, the reporting requirements under clause (ii) of paragraph 3 of the Order are not applicable to the Company.

iii) In my opinion and according to the information and explanation given to me during the year, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the reporting requirements under sub-clause (a), (b) and (c) of Clause (iii) of paragraph 3 of the order are not applicable.

iv) In my opinion and according to the information and explanation given to me, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered under section 185 and 186 of the Act.

v) In my opinion and according to the information and explanations given to me, the company has not accepted any deposits during the period under audit. Consequently, the directives issued by Reserve Bank of India and the provisions of sections 73 to 76 of the Act and the rules framed thereunder are not applicable.

vi) According to the information and explanation give to me and record of the company examined by me the requirement of maintenance of cost records as specified under sub-section (1) of section 148 of the Act has not been applicable to company.

vii)

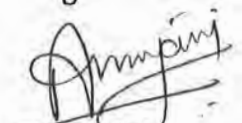
According to the information and explanation give to us, in respect of Statutory Dues:

- (a) the company is generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other material statutory dues, as applicable, with the appropriate authorities in India.
- (b) there are no undisputed amounts in respect of the aforesaid statutory dues which in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to me, there are no applicable statutory dues which have not been deposited on account of any dispute.



- viii) Based upon the audit procedures carried out by me and on the basis of information and explanations provided to me the company has not defaulted in repayment of dues to its bankers or financial institutions. The company does not have any borrowings from government. The company has not issued any debentures as at the balance sheet date.
- ix) In my opinion and according to the information and explanations given to me, the company has not taken any term loans during the year. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).
- x) Based on the audit procedures performed by me for the purpose of reporting the true and fair view of the standalone financial statements and as per the information and explanations given to me by the management, I report that I have neither come across any instance of fraud by the company or on the company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
- xi) According to the information and explanations given to me, the company has neither paid nor provided for any managerial remuneration during the year. Accordingly, the reporting requirements under Clause (xi) of paragraph 3 of the order are not applicable.
- xii) The company is not a Nidhi Company and hence the reporting requirements under clause (xii) of paragraph 3 of the order are not applicable.
- xiii) According to the information and explanations given to me, all transactions entered into by the company with related parties are in compliance with section 177 and 188 of the Act where applicable and the details thereof have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under audit.
- xv) As per the information and explanations provided to me, the company has not entered into any non-cash transactions with directors or persons connected with them.
- xvi) In my opinion and according to the information and explanations given to me, the company is not required to be registered under Section 45 – IA of the Reserve Bank of India, 1934.

For Ankit Suresh Jain & Co.
(Chartered Accountants)
Reg. No. : 023180C


Ankit Jain

(Proprietor)
Membership No. : 423558
UDIN: 21423558AAAAOK9311



Date: 11.10.2021
Place: Udaipur

Annexure – B to the Independent Auditors Report

Referred to in Para 8 of my report of even date, to the members of Aadharshila Infratech Private Limited for the year ended March 31, 2021

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

I have audited the internal financial controls over financial reporting of **Aadharshila Infratech Private Limited** (“the Company”) as of March 31, 2021 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

My responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company’s internal financial controls system over financial reporting.



AADHARSHILA INFRATECH PRIVATE LIMITED
Balance Sheet as at 31 March 2021

Particulars	Note	As at 31 March 2021	As at 31 March 2020
		Rupees	Rupees
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	1,00,000	1,00,000
(b) Reserves and surplus	3	1,87,95,929	1,06,90,256
(c) Money received against share warrants		-	-
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	4	6,42,04,768	5,73,55,130
(b) Deferred tax liabilities (net)	5	11,42,007	8,79,811
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
4 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables			
(i) total outstanding dues of micro enterprises			
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	6	1,11,31,566	1,59,40,262
(c) Other current liabilities	7	13,61,369	6,56,548
(d) Short-term provisions	8	28,71,180	24,168
TOTAL		9,96,06,819	8,56,46,176
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	3,27,17,369	2,55,96,733
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
2 Current assets			
(a) Current investments		-	-
(b) Inventories	10	-	15,78,678
(c) Trade receivables	11	43,56,583	26,78,062
(d) Cash and cash equivalents	12	59,00,254	4,43,187
(e) Short-term loans and advances	13	25,80,165	5,18,40,387
(f) Other current assets	14	5,40,52,448	35,09,128
TOTAL		9,96,06,819	8,56,46,176

Accompanying notes forming part of the financial statements
In terms of our report of even date attached

1

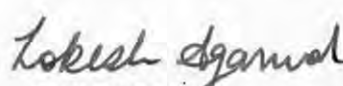
For Ankit Suresh Jain & Co.
Chartered Accountants
FRN: 023180C


Ankit Jain
Proprietor


Membership No. 423558
Place: Udaipur
Date: 11.10.2021
UDIN: 21423558AAAAOK9311



AADHARSHILA INFRATECH PRIVATE LIMITED
For and on behalf of the Board of Directors
(CIN: U45200RJ2010PTC066826)



LOKESH AGARWAL
Director
DIN :06874132
Place: Gurugram
Date: 11.10.2021



ADITYA AGARWAL
Director
DIN :09002298
Place: Gurugram

AADHARSHILA INFRATECH PRIVATE LIMITED
Standalone Cash Flow Statement for the year ended 31st March, 2021

Particulars	For the year ended 31st March, 2021	For the year ended 31st March, 2020
	Rupees	Rupees
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	1,23,76,772	73,57,200
<i>Adjustments for:</i>		
Interest paid on borrowings	37,30,788	38,15,108
Interest income	(26,18,025)	(31,99,670)
Depreciation and amortisation expense	32,31,889	20,68,259
Operating profit / (loss) before working capital changes	1,67,21,424	1,00,40,897
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Trade receivables	(16,78,521)	(23,00,062)
Short-term loans and advances	4,92,60,222	36,86,263
Other current assets	(5,05,43,320)	(22,43,499)
Inventories	15,78,678	-
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	(48,08,696)	10,45,182
Short-term borrowings	-	(50,000)
Short-term provision	28,47,012	(8,57,645)
Other current liabilities	7,04,821	3,82,529
Cash flow from extraordinary items	-	-
Cash generated from operations	1,40,81,620	97,03,665
Net income tax (paid) / refunds	(40,08,903)	(59,969)
Net cash flow from / (used in) operating activities (A)	1,00,72,717	96,43,696
B. Cash flow from investing activities		
Purchase of plant and equipment	(1,03,52,525)	(79,98,590)
Sale of plant and equipment	-	-
Interest Income from Mutual Fund	-	-
Net cash flow from / (used in) investing activities (B)	(1,03,52,525)	(79,98,590)
C. Cash flow from financing activities		
Interest paid	(37,30,788)	(38,15,108)
Interest Income	26,18,025	31,99,670
Long Term Borrowings paid	68,49,638	(13,30,403)
Long Term Borrowings taken	-	-
Net cash flow from / (used in) financing activities (C)	57,36,875	(19,45,841)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	54,57,067	(3,00,735)
Cash and cash equivalents at the beginning of the year	4,43,187	7,43,922
Cash and cash equivalents at the end of the year	59,00,254	4,43,187

(i) The Cash Flow Statement reflect cash flows pertaining to continuing operations.

Accompanying notes forming part of the financial
In terms of my report of even date attached.

For Ankit Suresh Jain & Co.
Chartered Accountants
FRN: 023180C

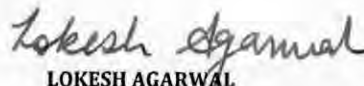
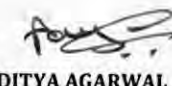

Ankit Jain
Proprietor

Membership No. 423558
Place: Udaipur
Date: 11.10.2021

UDIN: 21423558AAAAOK9311



For and on behalf of the Board of Directors
AADHARSHILA INFRATECH PRIVATE LIMITED
(CIN: U45200RJ2010PTC066826)

LOKESH AGARWAL
Director
DIN :06874132
Place: Gurugram
Date: 11.10.2021

ADITYA AGARWAL
Director
DIN :09002298
Place: Gurugram

Note: 1**Notes to the Financial Statements****1 (A) Company Background**

Aadharshila Infratech Private Limited (the 'Company') was incorporated in New Delhi, India on June 30, 2010 as a private limited company under the Companies Act, 1956 (the 'Act') as 'Aadharshila Infratech Private Limited'. engaged in business of erect, construct, build, demolish, re-erect, maintain buildings, roads, bridges, dams, canals, and all type of concrete and cement work with operations spread across India or abroad

(B) Significant Accounting Policies**(a) Basis of Accounting**

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out. The accounting policies have been consistently applied by the Company throughout the financial year.

(b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

b(i) Change in Estimates

During the current financial year the management of the company reviewed the Useful life of the Laboratory items and decided to reduce the useful life of the laboratory items from 15 Years to 10 Years. The effect of these changes on actual and expected depreciation expenses is as follows.

Amount in Rs.	2021	2022	2023	Later
(Decrease)/Increase in Depreciation Expenses	7,70,023	7,69,810	7,69,810	7,69,810

(c) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(d) Fixed Assets and Depreciation

Fixed assets are stated at cost less depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation on Fixed Assets is provided pro-rata from the date of addition using the SLM at the rates based upon useful life of the assets estimated by the management, which are equal to the corresponding rates prescribed under Schedule II of the Companies Act, 2013.

(e) Impairment of Fixed Assets

(i) The carrying amounts of assets have been reviewed at balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

(ii) After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life

(f) Inventories

Inventories are valued as follows:

Raw materials, Stores & Spares, Civil Construction Materials & Equipment

Lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on weighted average basis



(g) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

The weighted average number of shares means the number of equity shares outstanding at the beginning of the period, adjusted by the number of equity shares bought back or issued during the period multiplied by the time-weighting factor. The time-weighting factor is the number of days for which the specific shares are outstanding as a proportion of the total number of days in the period; a reasonable approximation of the weighted average is adequate in many circumstances.

(h) Taxes on Income

Income-tax expense comprises of current tax i.e. the amount of tax for the period determined in accordance with income tax law. Income-tax expense is recognised in profit or loss. Current tax is measured at the amount expected to be paid to the taxation authorities, using the applicable tax rates & tax laws.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities across various countries of operation are not set off against each other as the company does not have a legal right to do so. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by same governing taxation laws. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits.

(i) Provisions and contingencies

Provisions involving a substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized.



AADHARSHILA INFRATECH PRIVATE LIMITED
Notes forming part of financial statement as on 31 March 2021

Particulars	As at 31 March 2021	As at 31 March 2020
	Rupees	Rupees
Note: 2		
Share Capital		
Authorised		
10,000 Equity Shares (P.Y. 10000) of Rs. 10 each	1,00,000	1,00,000
Issued & Subscribed & Paid Up Capital		
10,000 Equity Shares (P.Y. 10000) of Rs. 10 each	1,00,000	1,00,000
	1,00,000	1,00,000

(a) Reconciliation of the Equity Shares outstanding at the beginning and at the end of the year :

Particulars	As at 31 March 2021		31 March 2020	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period	10,000	1,00,000	10,000	1,00,000
Issued during the period	-	-	-	-
Outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

Details of shareholders holding more than 5% shares in the company

Equity shares of Rs. 10 each fully paid held by-

Name of shareholders	As at 31 March 2021		31 March 2020	
	No. of shares	% of holding	No. of shares	% of holding
Devki Nandan Agarwal & Family HUF	800	8	800	8
Vinod Kumar Agarwal & Family HUF	800	8	800	8
Mahendra Kumar Agarwal & Family HUF	800	8	800	8
Ajendra Kumar Agarwal & Family HUF	800	8	800	8
Purshottam Kumar Agarwal & Family HUF	800	8	800	8
Aditya Agarwal	1800	18	0	0
Lokesh Agarwal	1700	17	0	0
Pankaj Agarwal	0	0	1700	17
Vikas Agarwal	0	0	900	9
Pankaj Agarwal HUF	800	8	800	8
Vikas Agarwal HUF	800	8	800	8
Puja Agarwal	900	9	900	9
Rupal Agarwal	0	0	900	9
	10000		10000	

Terms & Conditions attached to equity shares:

(i) The company has a single class of equity shares. Accordingly, all equity shares rank equally with regard to dividends and share in the company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. The voting rights of an equity shareholder on a poll (not on show of hands) are in proportion to its share of the paid-up equity capital of the company. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid.

(ii) Failure to pay any amount called up on shares may lead to forfeiture of the shares.

(iii) On winding up of the company, the holders of equity shares will be entitled to receive the residual assets of the company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.



AADHARSHILA INFRATECH PRIVATE LIMITED

Forming part of the Financial Statements for the period ended 31 st March 2021

Note: 9

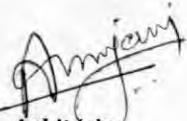
FIXED ASSETS & DEPRECIATION:

Particulars	GROSS BLOCK							NET BLOCK		
	As on	Additions	Transfer	Total	Dep.upto	During the	Total	Transfer	As on	As on
	As on 01.04.2020			As on 31.03.2021	31.03.20	period	As on 31.03.2021		31.03.2021	31.03.2020
Tangible Assets										
Plant & Machineries	2,68,75,083	76,85,079	-	3,45,60,162	40,39,275	26,09,888	66,49,163	-	2,79,10,999	2,28,35,808
Furniture & Fixture	6,08,689	2,84,390	-	8,93,079	2,37,616	58,542	2,96,157	-	5,96,922	3,71,073
Office Equipment	6,15,192	76,854	-	6,92,046	4,91,226	1,15,209	6,06,435	-	85,611	1,23,966
Computers	2,49,093	2,85,251	-	5,34,344	1,97,013	37,803	2,34,816	-	2,99,528	52,080
Vehicles	25,48,371.00	20,20,951	-	45,69,322	3,34,565	4,10,447	7,45,012	-	38,24,310	22,13,806
	3,08,96,428	1,03,52,525	-	4,12,48,953	52,99,695	32,31,889	85,31,584	-	3,27,17,369	2,55,96,733
FY 2019-20	2,28,97,838	79,98,590	-	3,08,96,428	32,31,436	20,68,259	52,99,695	-	2,55,96,733	1,96,66,402

In terms of our report of even date attached

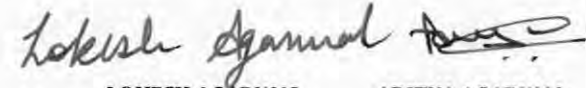
For Ankit Suresh Jain & Co.
Chartered Accountants
FRN: 023180C

AADHARSHILA INFRATECH PRIVATE LIMITED
For and on behalf of the Board of directors
(CIN: U45200RJ2010PTC066826)



Ankit Jain
Proprietor
Membership No. 423558
Place: Udaipur
Date: 11.10.2021
UDIN: 21423558AAAAOK9311



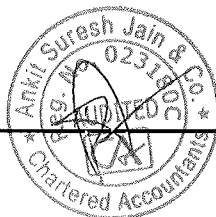


LOKESH AGARWAL
Director
DIN :06874132
Place: Gurugram
Date: 11.10.2021

ADITYA AGARWAL
Director
DIN :09002298
Place: Gurugram

AADHARSHILA INFRATECH PRIVATE LIMITED
Notes forming part of financial statement as on 31 March 2021

Particulars	As at 31 March 2021	As at 31 March 2020
	Rupees	Rupees
Note:-3		
Reserves and surplus		
Opening Balance	1,06,90,256.07	37,79,819
Add : Profit for the year	81,05,672.91	69,10,438
	1,87,95,928.98	1,06,90,256
Note:-4		
Long-term borrowings		
Grace Buildhome Private Limited	1,21,77,459	1,20,30,807
Golden Era Merchants Private Limited	38,04,357	55,48,045
Jasamrit Construction Private Limited	22,90,149	21,60,263
Janitor Distributors Private Limited	3,89,70,365	3,04,61,868
Jasamrit Fashions Private Limited	8,283	4,02,291
Jasamrit Creations Private Limited	66,83,920	63,04,841
Jasamrit Designers Private Limited	2,70,235	4,47,015
	6,42,04,768	5,73,55,130
Note:-5		
Deferred tax Liability		
Opening Balance Last Balance sheets	8,79,811	4,93,018
Add: Deferred Tax Exp.	2,62,196	3,86,793
	11,42,007	8,79,811
Note:-6		
Trade payables		
TMO Certifications	1,40,150	-
Accutrace Laboratory LLP	26,796	-
G4S Secure Solution(India)Private limited	41,707	39,904
Orione Hydraulics Private Limited	-	1,01,825
Sudhir Mutha	614	-
G R Infraprojects Limited (Old assets Purchased)	1,09,22,299	1,57,98,533
	1,11,31,566	1,59,40,262
Note:-7		
Other current liabilities		
Advance from Debtor	-	5,500
Employee Dues	6,42,095	2,23,914
Retention Money (F.Y. 2010-11)	-	15,899
GST Payable	1,69,928	-
TDS Payable	5,40,551	4,07,637
ESIC Payable	8,795	3,598
	13,61,369	6,56,548
Note:-8		
Short-term provisions		
Provision for Expenses	-	19,168
Provision for income tax	28,61,180	-
Provision for Audit Fees	10,000.00	5,000
	28,71,180	24,168
Note:-10		
Inventories		
(At lower of cost and net realisable value)		
Raw Materials & Civil Construction Material & Finished goods	-	15,78,678
	-	15,78,678
Note:-11		
Trade Receivable		
Aggregate amount of receivables outstanding for a period exceeding six months		
Gayatri Projects Limited	76,700	-
Brij Gopal Construction Co. Private Limited	8,288	-
Aggregate amount of receivables outstanding for a period less than six months		
Sadbhav Engineering Limited	-	4,26,800
HG Infra Engineering Limited (UP)	1,26,246	59,400
G R Infraprojects Limited	38,70,440	21,91,862
Kalthia Engineering & Construction Limited	65,637	-
HG Infra Engineering Limited (Raj)	69,030	-
Aroma Realities Limited	258	-
Airef Engineers Private Limited	444	-
GHV India Private Limited	50	-
KCC Buildcon Private Limited	1,39,490	-
	43,56,583	26,78,062
Note:-12		
Cash and Bank Balances		
Cash in Hand	24,543	24,543
HDFC Bank	58,75,711	4,18,644
	59,00,254	4,43,187



AADHARSHILA INFRATECH PRIVATE LIMITED
Notes forming part of financial statement as on 31 March 2021

Particulars	As at 31 March 2021	As at 31 March 2020
	Rupees	Rupees
Note:-13		
Short-term Loans and Advances		
Lokesh Builders Private Limited	24,21,673.00	4,95,35,125
Security Deposit (Gas Connection)	-	8,500
Other Government Credits	64,960.16	64,960
Income Tax Refund (F.Y. 2010-11)	-	8,20,383
Prepaid Insurance	70,268.00	34,939
Gst Credit receivable	23,263.80	13,76,480
	25,80,165	5,18,40,387
Note:-14		
Other Current Assets		
IMP -Kishan Vacchani	1,99,853	34,610
Advance to Creditors	5,08,26,272	3,63,485
Tax Deducted/Collected at sources	21,35,531	17,54,905
Advance Income Tax	8,89,791	13,55,128
SD for Internet Connection	1,000	1,000
	5,40,52,448	35,09,128
Note:-15		
Revenue from operations		
Survey Work and Analysis	6,97,200	-
Testing and Analysis Services	2,49,43,806	1,42,74,650
	2,56,41,006	1,42,74,650
Note:-16		
Other Income		
Interest Income	26,18,025	31,99,670
Interest on Income Tax Refund	69,467	10,363
Liability written off	15,899	-
Other Sales	6,54,380	-
	33,57,771	32,10,033
Note:-17		
Cost of materials consumed		
Opening Stock	1,39,380	1,39,380
Add: Purchase	-	-
Less : Closing Stock	-	1,39,380
	1,39,380	-
Note:-18		
Changes in inventories of consumable & finished goods stock		
Opening Stock-Consumables	14,39,298	14,39,298
Less : Closing Stock -Consumables	-	14,39,298
	14,39,298	-
Note: 19		
Employee benefits expense		
Salaries, Wages and Bonus	40,14,562	23,84,450
	40,14,562	23,84,450
Note: 20		
Finance Cost		
Interest on unsecured loan	37,30,788	38,15,108
	37,30,788	38,15,108



AADHARSHILA INFRATECH PRIVATE LIMITED
Notes forming part of financial statement as on 31 March 2021

Particulars	As at 31 March 2021	As at 31 March 2020
	Rupees	Rupees
Note: 21		
Other expenses		
Administration Expenses	3,42,494	-
Exp Advertisement	-	12,096
Exp Electricity	1,35,907	1,15,037
Exp Insurance	55,192	54,243
Exp Repairs & Maintenance	2,70,198	1,43,906
Exp. Auditor's Remuneration	10,000	5,000
Exp. Bank charges	895	826
Exp. Consultancy charges	55,000	8,000
Exp. Conveyance	1,07,825	7,438
Exp. Diesel and Petrol	1,28,865	38,683
Exp. ESIC	44,206	19,515
Exp. Freight	30,240	11,085
Exp. Interest on TDS /WCT	113	-
Exp. Lab Testing	14,48,020	3,16,352
Exp. Misc.	69,884	2,595
Exp. Printing, Postage and Stationery	90,731	1,50,768
Exp. ROC & other	1,842	14,630
Exp. Sales Promotion	-	5,460
Exp. Security Guard	4,20,716	4,12,800
Exp. Site & Staff	2,10,002	1,21,206
Exp. Internet Connection	-	16,300
Exp. Legal & Professional	5,17,775	1,82,250
Exp. Loading and Boarding	61,670	3,500
Exp. Mess	51,550	30,171
Exp. Tour & Travelling	12,963	1,87,805
	40,66,088	18,59,666



NOTE 22 : RELATED PARTY

Related parties with whom the company had transaction during the year

(a) Key Management Personnel (KMP) & Relative

Shri Aditya Agarwal (appointed w/eft 1st February 2021)	Director
Shri Lokesh Agarwal (appointed w/eft 1st February 2021)	Director
Shri Vikas Agarwal (resigned w/eft 15th February 2021)	Director
Shri Pankaj Agarwal (resigned w/eft 15th February 2021)	Director

(b) Enterprise in which KMP exercise significant influence

Rahul Infrastructure Private Limited
Jasamrit Construction Private Limited
Grace Buildhome Private Limited
Jasamrit Fashions Private Limited
Jasamrit Designers Private Limited
Jasamrit Creations Private Limited
Lokesh Builders Private Limited

(c) Disclosure of transaction between the company & related parties and closing balances

	Particulars	Transaction Value (Rupees)	
		March, 2021	March, 2020
i	Loan Taken /(Given)		
	Jasamrit Creations Private Limited	-	6,000,000
ii	Loan repaid/(received)		
	Rahul Infrastructure Private Limited	-	50,000
	Grace Buildhome Private Limited	559,050	50,000
	Jasamrit Fashions Private Limited	402,291	-
	Jasamrit Construction Private Limited	-	658,000
	Jasamrit Designers Private Limited	200,000	7,300,000
	Lokesh Builders Private Limited	(49,535,125)	(5,203,552)
iii	Interest on loan taken		
	Grace Buildhome Private Limited	762,921	740,897
	Jasamrit Fashions Private Limited	8,955	24,768
	Jasamrit Creations Private Limited	409,815	338,712
	Jasamrit Construction Private Limited	140,417	155,580
iv	Interest on loan given		
	Lokesh Builders Private Limited	2,618,025	3,199,670
v	Outstanding balances of Unsecured Loan		
	Jasamrit Construction Private Limited	2,290,149	2,160,263
	Grace Buildhome Private Limited	12,177,459	12,030,807
	Jasamrit Fashions Private Limited	8,283	402,291
	Jasamrit Designers Private Limited	270,235	447,015
	Jasamrit Creations Private Limited	6,683,920	6,304,841
vi	Outstanding balances of Loan & Advance		
	Lokesh Builders Private Limited	2,421,673	49,535,125

Note-23 Earnings per share (EPS):

Earnings per share has been calculated by dividing profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The company has not issued any potential equity shares and accordingly, the basic earnings per share and diluted earnings per share are the same. Earnings per Share has been computed as under:

Particulars	(Amount in Rupees)	
	As at 31 Mar 2021	As at 31 Mar 2020
Net Profit after Tax (Rs.)	8,105,673	6,910,438
Weighted Average Number of Equity Shares for Basic EPS	10,000	10,000
Weighted Average Number of Equity Shares for Diluted EPS	10,000	10,000
Earnings per Share (Rs. per Equity Share of Rs. 10 each) - Basic	810.57	691.04
Earnings per Share (Rs. per Equity Share of Rs. 10 each) - Diluted	810.57	691.04
Face value of equity shares (Rs.)	10.00	10.00



Note-24 Particulars	(Amount in Rupees)	
	March, 2021 Rupees	March, 2020 Rupees
As Auditor	10,000	5,000
For other Services	-	-
	10,000	5,000
Auditor's Remuneration*		

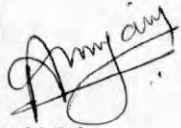
Note -25 Previous Year Comparatives

Previous year figures has been regrouped, rearranged and reclassified/restated to confirm to current year's classification


In terms of our report of even date attached

For Ankit Suresh Jain & Co.
Chartered Accountants
FRN: 023180C

AADHARSHILA INFRATECH PRIVATE LIMITED
For and on behalf of the Board of directors
(CIN: U45200RJ2010PTC066826)


Ankit Jain
Proprietor
Membership No. 423558
Place: Udaipur
Date: 11.10.2021
UDIN: 21423558AAAAOK9311




LOKESH AGARWAL
Director
DIN :06874132
Place: Gurugram
Date: 11.10.2021


ADITYA AGARWAL
Director
DIN :09002298
Place: Gurugram